



ECONOMIC INDICATORS

6.1 ↑ **1.50** ↑

▶ **Full Year 2015 Gross Domestic Product** ▶ **December 2015 Inflation Rate**

- 11.6 ↑ **20.0** ↓

▶ **Q3 2015 Consumer Confidence** ▶ **Q3 2015 Auto-buying Intention**

47.78 ↑

▶ **Daily Peso – Dollar Exchange Rate**

MACROECONOMIC SNAPSHOT

TPP pact's implementation watched

The Trans-Pacific Partnership (TPP), one of the world's biggest multinational trade deals, was signed by 12 member nations on Thursday in New Zealand, but the massive trade pact will still require years of tough negotiations before it becomes a reality.



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FDI up for grabs, PHL opening critical

The Philippines can take advantage of capital flows from aging Asian economies by opening up local industries such as manufacturing and agribusiness, an analyst said, which could further prop up foreign direct investment (FDI) and create more jobs.



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FINANCIAL TRENDS

PHL Islamic banking framework up to legislators

Authorities are leaving the decision on the sale of the Al-Amanah Islamic Investment Bank (AIIB) and the drafting of an Islamic banking framework to Congress, citing the need for legal guidelines to govern the operations of this "non-conventional" system.



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INDUSTRY NEWS

Eyeing tax breaks, Mitsubishi PH says plans to make small cars

Mitsubishi Motors Corp.'s Philippines unit plans to locally produce small cars as early as next year to take advantage of a \$600-million government incentive scheme, the automaker's domestic head said.



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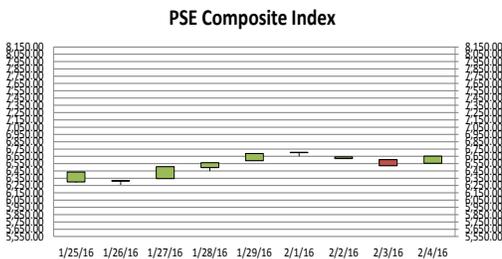
INTERNATIONAL

Toyota kills off its Scion brand

Toyota's youth-oriented Scion brand has apparently reached retirement age. Toyota has decided to kill off the brand and will rebadge its products as Toyota.



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GLOBAL WATCHLIST



IMF's Lagarde: Do not expect China hard landing
In a webcast on emerging markets, IMF managing director Christine Lagarde addressed China's economic direction.

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